

中國國際海運集裝箱(集團)股份有限公司 (H K S c
E c a e)



中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(Incorporated in the People's Republic of China)

(H.K. Stock Code: 2039)

(A.S.T. Code: 000039)

2016 ANNUAL GENERAL MEETING RESULTS ANNOUNCEMENT
(MMA FOR THE 2016 INTERIM PERIOD)

1. INTRODUCTION

1.1

1.6 T B 2015: N. M 30 J. 2016

1.7 I A, A () C S St_kE
RMB1.00 RMB, H () H, K, St_k
E H, K

1.8

2.2 Contact Information

	SHANGHAI	ANG	HEN
Telephone:	(86 755) 2669 1130	(86 755) 2680 2706	(852) 2232 7318
Fax:	(86 755) 2682 6579	(86 755) 2681 3950	(852) 2805 1835
E-mail:	sh@sh.com	ang@ang.com	hen@hen.com
Registered Office:	CIMC R&D Center, 2 Guanghua Avenue, Songshanhu, Ningbo, Zhejiang, PRC (Postal Code: 315067)		
Head Office:	3101-2 International Plaza, 199 Devon Road, Causeway Bay, Hong Kong		

3 MMA FINANCIAL DATA AND FINANCIAL INDICATORS

3.1 Key Data

Details of the financial data and indicators are provided in the following table.

Indicator	Total		Ratio (%)
	2016	2015	
Operating Profit	23,542,843	32,637,289	(27.87%)
Operating Loss	(318,988)	2,026,744	(115.74%)
Pre-tax Profit	(165,844)	2,077,478	(107.98%)
Income Tax	375,316	425,068	(11.70%)
Net Profit	(541,160)	1,652,410	(132.75%)
Attributable:			
Net Profit attributable to equity holders of the Company	(378,034)	1,518,195	(124.90%)
Minority interest	(163,126)	134,215	(221.54%)
Net Profit attributable to equity holders of the Company after tax	(502,200)	1,134,506	(144.27%)

Balance sheet	As at		Change
	(30 Jun 2016)	(31 Dec 2015)	R, P (%)
Total	44,976,531	43,530,325	3.32%
Total	69,823,386	63,232,846	10.42%
Total	114,799,917	106,763,171	7.53%
Total	48,061,890	45,921,237	4.66%
Total	32,384,339	25,347,058	27.76%
Total	80,446,229	71,268,295	12.88%
Shareholders' equity	34,353,688	35,494,876	(3.22%)

Assets:

Net fixed assets	27,625,493	28,541,319	(3.21%)
Net intangible assets	6,728,195	6,953,557	(3.24%)
Shareholders' equity	2,978,359,386	2,977,819,686	0.02%

Consolidated	Total		Change
	(Jun 2016)	(Jun 2015)	R, P (%)
Net/(gross)	933,732	(625,453)	249.29%
Net/(gross)	(5,376,277)	(4,915,427)	(9.38%)
Net/(gross)	5,570,910	6,180,113	(9.86%)

Balance sheet	As at		Change
	(30 Jun 2016)	(31 Dec 2015)	R, P (%)
Total	4,310,559	3,259,123	32.26%

3.2 Key Financials

	Total Revenue (RMB/¥)	Total Revenue (US\$)	Change Year-over-Year Revenue, P (%)
	(Jun 2016)	(Jun 2015)	(%)
Business Revenue (RMB/¥)	(0.1444)	0.5681	(125.42%)
Direct Revenue (RMB/¥)	(0.1444)	0.5627	(125.66%)
Weighted Average (%)	(1.64%)	6.59%	(8.23%)
Weighted Average (%)	(2.11%)	4.92%	(7.03%)
Net Revenue (RMB/¥)	0.31	(0.23)	234.78%

	As at Total Revenue (RMB/¥)	As at Total Revenue (US\$)	Change Year-over-Year Revenue, P (%)
	(30 Jun 2016)	(31 Dec 2015)	(%)
Net Revenue (RMB/¥)	8.61	8.90	(3.26%)
Gross Profit (%)	70%	67%	3%

Total Revenue (RMB/¥) and Gross Profit (RMB/¥) are presented in US\$ for comparison purposes.

3.3 Net Assets

Item	Amount (June 30, 2016) (in thousands)
Goodwill	(3,332)
Intangible assets, net of accumulated amortization	135,375
Other intangible assets, net of accumulated amortization	
Patents	12,264
Other intangible assets	23,712
Other assets	21,101
Equity	(30,604)
Equity attributable to common stock	(34,350)
Total	<u>124,166</u>

Amounts are in thousands of dollars, except for the number of shares of common stock, which are in millions of shares.

4 INFORMATION ON BALANCE SHEET

4.1 Intangible Assets

On June 30, 2016, the Company's intangible assets consisted of goodwill of \$3,332, patents of \$12,264, other intangible assets of \$23,712, and other assets of \$21,101. The Company's intangible assets are recorded at cost less accumulated amortization. The Company's intangible assets are recorded at cost less accumulated amortization. The Company's intangible assets are recorded at cost less accumulated amortization.

As of June 30, 2016, the Company's intangible assets consisted of goodwill of \$3,332, patents of \$12,264, other intangible assets of \$23,712, and other assets of \$21,101. The Company's intangible assets are recorded at cost less accumulated amortization.

4.2 截至2018年12月31日，本公司（以下简称“本公司”）

名称	持股比例	期末余额	公允价值	期末余额
HKSCCN 有限公司	52.83%	1,573,365,259	143,041,050	1,573,365,259
COSCO C 有限公司	16.70%	497,271,481		497,271,481
C S 有限公司	2.96%	88,103,367	7,688,648	88,103,367
B R 有限公司	2.62%	77,948,412		77,948,412
C H A 有限公司	1.28%	37,993,800		37,993,800
ICBC C 有限公司	0.32%	9,566,600		9,566,600
A B ICBC C 有限公司				
S C S 有限公司				
F A M 有限公司				
P 有限公司				
O F A 有限公司	0.32%	9,566,600		9,566,600
B O C 有限公司				
S F A 有限公司				
M P 有限公司				
B F A 有限公司	0.32%	9,566,600		9,566,600
B B C 有限公司				
S F A 有限公司				
M P 有限公司				
D F A 有限公司	0.32%	9,566,600		9,566,600
B D C 有限公司				
S F A 有限公司				
M P 有限公司				
J F A 有限公司	0.32%	9,566,600		9,566,600
B J C 有限公司				
S F A 有限公司				
M P 有限公司				
E 有限公司				
S 有限公司				

4.3 Disposal of subsidiaries and other investments (t.c.f.) HK

Since the date of disposal, on 30 June 2016, the disposal of subsidiaries and other investments of the Company is as follows:

Name of subsidiary	Shareholding	Number of shares	Carrying amount	Net assets	Percentage of net assets	Percentage of total assets
		(/)	(/)	(/)	(%)	(%)
CMG (CMG)	HS	728,809,817 (L)	42.46	24.47		
COSCO S (COSCO S)	AS	432,171,843 (L)	34.25	14.51		
	HS	245,842,181 (L)	14.32	8.25		
HKG, M (HKG, M)	HS	358,251,896 (L)	20.87	12.03		
BRL (BRL)	HS	215,203,846 (L)	12.54	7.23		
	HS	143,048,050 (L)	8.33	4.80		
PH (PH)	HS	143,048,050 (L)	8.33	4.80		
TAM (TAM)	HS	97,132,767 (L)	5.66	3.26		

(L) Loss

1. CMG, the Company's subsidiary (the Company's wholly owned subsidiary, CMG (HK) Limited (CMG)), is a subsidiary of the Company. On 30 June 2016, the Company disposed of CMG (HK) Limited, which has 728,809,817 HS shares (equivalent to 42.46% of the net assets and 24.47% of the total assets of the Company).

2. COSCO S, the Company's subsidiary (the Company's wholly owned subsidiary, COSCO S (G) Limited (COSCO S)), is a subsidiary of the Company. On 30 June 2016, the Company disposed of COSCO S (G) Limited, which has 432,171,843 AS shares (equivalent to 34.25% of the net assets and 14.51% of the total assets of the Company) and 245,842,181 HS shares (equivalent to 14.32% of the net assets and 8.25% of the total assets of the Company).

3. HKG, M, the Company's subsidiary (the Company's wholly owned subsidiary, BRL Limited (BRL)), is a subsidiary of the Company. On 30 June 2016, the Company disposed of BRL Limited, which has 215,203,846 HS shares (equivalent to 12.54% of the net assets and 7.23% of the total assets of the Company) and 143,048,050 HS shares (equivalent to 8.33% of the net assets and 4.80% of the total assets of the Company).

Since the date of disposal, on 30 June 2016, the disposal of subsidiaries and other investments of the Company is as follows:

4.4 I t s

T R S C X R P

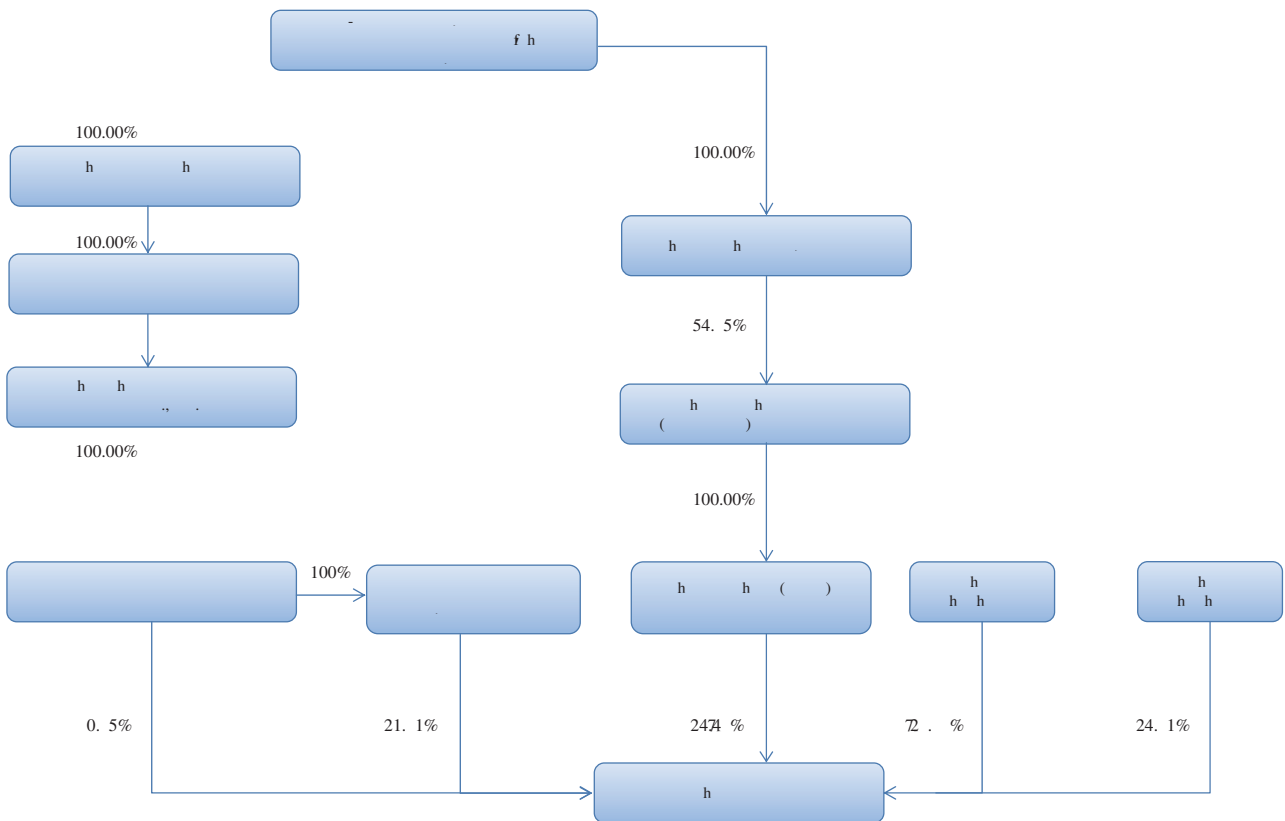
T S C X CM G C COSCO S

CM G, 14 O 1986 PRC. H, RMB10,050 L J CM G, R P, CM G, C M P H, C X L (C M P H (I C X L) C M P (CIM) I L) 24.47% C X

C COSCO S 5 F X 2016 PRC. H, RMB11 X L, C COSCO S C COSCO S (C S (G) C X C S C L C, L, L H I L COSCO C I L) 22.76% C X

E CM G, C COSCO S 10% C X (HKSCC N L).

t t t t C / t s t s s t t t



RMB1,248.365 (2015: RMB1,515.438), 17.62%; RMB1,043.477 (2015: RMB978.326), 6.66%.

2016, CIMC E LNG, LNG, LNG, LPG, LPG, LPG, (2) C, 40-, LNG, 20-, (3) L

D, R, P, CIMC E, 100%, B, G, L, (B s), T, B, U, K, U, S; T, B, CIMC E, T, B, CIMC E, T, B

O e E ee B e

T, G, C, T, G, CIMC R, O, (S,) L, (CIMC s), O, J, D, P, S, D, P

C, 2016. G, I 2015, 257, 60%. F, J, J, 2016, 36, 2015.

D, R, P, G, RMB3,703.689 (2015: RMB5,043.275), 26.56%. B, G, RMB3.988 (2015: RMB18.658),

1. 2016年12月，CIMC R... CNOOC E... & S... (中海油能源發展股份有限公司) HYSY 162 P... 5... CIMC R... 14... US\$4...

On 8 June 2016, ... N... D... R... C... M... F... M... I... I... T... C... A... M... I... I... F... B... A... G... SDIC I... M... C., Ltd. (國投創新投資管理有限公司) C... A... M... I... I... F... Y... CIMC R... O... L... (CIMC s... E...) I... A... CIMC...

I 於 2016 年 1 月 1 日開始，本公司將根據《國際財務報告準則》（IFRS）進行編製。本公司之會計政策及估計如下：

(1) 本公司之會計政策及估計如下：

(2) 本公司之會計政策及估計如下：

(3) 本公司之會計政策及估計如下：

(4) 本公司之會計政策及估計如下：

本公司之會計政策及估計如下：

I 於 2016 年 1 月 1 日開始，本公司將根據《國際財務報告準則》（IFRS）進行編製。本公司之會計政策及估計如下：

本公司之會計政策及估計如下：

In 2016, the Company's EBITDA increased to RMB1,238.0 million, up from RMB1,000.0 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's EBITDA margin increased to 14% in 2016, up from 12% in 2015. The Company's EBITDA is a key indicator of its operating performance and is used to measure its ability to service its debt.

During the reporting period, the Company's C&C T&K increased to 3,003 million, up from 2,380 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's C&C T&K margin increased to 57% in 2016, up from 50% in 2015. The Company's C&C T&K is a key indicator of its operating performance and is used to measure its ability to service its debt.

In 2016, C&C T&K increased to 3,003 million, up from 2,380 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's C&C T&K margin increased to 57% in 2016, up from 50% in 2015. The Company's C&C T&K is a key indicator of its operating performance and is used to measure its ability to service its debt.

A a c c e e e b e

The Company's GSE (GSE) is a key indicator of its operating performance and is used to measure its ability to service its debt. The Company's GSE increased to RMB1,238.0 million in 2016, up from RMB1,000.0 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's GSE margin increased to 14% in 2016, up from 12% in 2015. The Company's GSE is a key indicator of its operating performance and is used to measure its ability to service its debt.

In 2016, the Company's GSE increased to RMB1,238.0 million, up from RMB1,000.0 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's GSE margin increased to 14% in 2016, up from 12% in 2015. The Company's GSE is a key indicator of its operating performance and is used to measure its ability to service its debt.

During the reporting period, the Company's GSE increased to RMB1,238.0 million, up from RMB1,000.0 million in 2015. The increase was primarily due to the expansion of the Company's production capacity and the improvement of the operating efficiency. The Company's GSE margin increased to 14% in 2016, up from 12% in 2015. The Company's GSE is a key indicator of its operating performance and is used to measure its ability to service its debt.

D, R, P, G, (1)
 B, G, C
 (2) F, k
 T, G, CFSE
 (3) A, k
 M, C
 (4) E, X, A
 M, SAS, A, M, P, L, CIMC A
 (5) S, G

Rea E a e De e e B e

I, 2016, U, T, X

D, R, P, G, RMB315.698
 (RMB238.713),
 32.25%, RMB42.775 (RMB139.116),
 69.25%. S, F, R, E, D, C, L, X

I, G,
 D, CIMC I, V, A, 30 J, 2016, I,
 CIMC I, V, X, 36,200, (G,
 RMB0.417, 42,200, 93%, X

O, 18 J, 2016, C, M, G, A, Q, S, -H, k, M, X
 S, I, C, S, k, X 50%, X
 CMSK, Q, CMSK, Q, C, X, G,
 Q, A, S

I s t t t s s s, t K t
P R C
U. S. F. R.
U. S.

I s t t t s s s, t K t
C
A
T

I s t t s s s, t t t t t t t
17 1
G (I. 5 t
GSE

Institutional investors, including U.S. Federal Reserve, U.S. Treasury, US... D... W...
 ...

5.3.2 Market Facilitation

In 2016, the G...
 ...

E...
 ...
 ...
 ...
 ...

...
 ...
 ...
 ...
 ...
 ...

F...
 ...
 ...
 ...
 ...
 ...

M...
 ...
 ...
 ...
 ...
 ...

E t t t ss : t , C , C
 T T C
 I , C A P L P
 C A P VOC (). T G
 VOC
 T G

5.3.3 O e a O e a T a e B e D e e e a d I a e e G e S e c d
 Ha 2016

A t t t t s s, t t t t
 G
 G
 G

I s t t t s s, t t t t
 G
 k
 k
 k

I s t t t s s, t t t t G
 G T
 I N A k t, t G k
 I E
 k t, t G k t, t G
 k k t

I s t t t s s, t t t t
 T k k t k
 LNG , LEG LPG ;
 (LNG k
 EPC k
 C A k t k t

I s t t t s s, t t t t G k
 30% t t t t 30% t t t t M
 G
 ()

I s t t st s s s s ss, t t t t X t G
t t t t t t t t t t k t t t t t ;
z , t t t t t t X t t t t t t ;
t t t t t t t t t t t t t t t t t t t
I t t t + t t t t t t t t t t t t t t t t t + +
t t + t t t t t t t t t t t t t t t t t t

I s t t t s ss, t t t t X t G t t t
t
t
t t t t t t V St t t t t t t t t t t t t t t
t
t
t t

I s t t t t s ss, t t t t X t G
t
BOT (B O T) PPP (P P P) . T G t t t
t
t
t t

I s t t st t t s ss, t t t t X t G
t
L k D t Q P t
S k P B P t S B P t t t t t t t t t t t t t t
t t

I s t t s ss, t t t t X t CIMC F C X
t
t
t
t
t t

6 MANAGEMEN DIC I N AND ANAL I (t t t t
ts t H K Lst s)

T t t t t t t t t t 2016 t t t t t t t t
G t t t CASBE.T t t t t t t t t t t t
t 2016 t t t t t t t t t t t t t t t A t t

C s t t s ts

D t R t P t G t t t RMB23,542.843 t (t t
2015: RMB32,637.289 t t t t t t t t t t t t
t t t t RMB378.034 t (t t 2015: t t t RMB1,518.195
t t t t t t 5.2 R P t B t t R t P t
5 R t t B t t t 6 11 2016 I t t t F t t t A t t

Se e I a

F 10 11 2016 I F R A

G a a d ab

D R P G 18.76% (2015: 15.68%), 3.08%. A

N - e a I c e

D R P G RMB167.289 (2015: RMB82.542), 102.67%

Ta e e e

D R P G RMB375.316 (2015: RMB425.068), 11.70%

Tec de e e c

D R P G RMB230.097 (2015: RMB235.006), 2.09%

M e e

D R P G RMB163.126 (2015: RMB134.215)

Ca da a

D R P G RMB933.732 (2015: RMB(625.453)), RMB(5,376.277) (2015: RMB(4,915.427)) RMB5,570.910 (2015: RMB6,180.113) RMB4,310.559

Year-on-year increase of 30% in each data

	As at 31 Dec (2016)	As at 31 Dec (2015)	Change	Comments
Net assets	870,776	1,369,632	(36.42%)	Management has been actively managing the company's assets.
Goodwill	2,382,436	1,762,141	35.20%	Management has been actively managing the company's goodwill.
Other intangible assets	125,064	465,703	(73.15%)	Management has been actively managing the company's other intangible assets.
Derivatives	698,471	56,034	1,146.51%	Management has been actively managing the company's derivatives.
Non-current financial assets	801,887	4,765,523	(83.17%)	Management has been actively managing the company's non-current financial assets.

	(Jan - Jun 2016)	(Jan - Jun 2015)	Change	Comments
Assets	1,267,501	135,530	835.22%	Management has been actively managing the company's assets.

Lead advertisement

The Group's lead advertisement revenue increased by 12.36% for the period from 30 June 2016 to 30 June 2015: RMB5,041.751 million (31 Dec 2015: RMB4,487.166 million), which is due to the increase in the number of lead advertisements. The Group's lead advertisement revenue is primarily derived from the advertising services provided to its clients.

Ba a a d e b

As of 30 June 2016, the Group's total assets, including cash and cash equivalents, were RMB51,906.456 million (31 December 2015: RMB46,241.746 million).

	As at 30 June 2016 (in million)	As at 31 December 2015 (in million)
Shareholders' equity	18,155,292	17,909,024
Non-current assets	656,364	649,003
Current assets		

C ed

T G... .., .., ..
... .., t. E... ..
... ..

P ed e a e

A 130 J... 2016, t ... G... .. RMB6,485.785 ... (31
D ... 2015: RMB5,826.663 ...), ... 11.31% ...

On August 1, 2016, the Company issued 386,263,593 A shares (386,263,593 shares) at a price of RMB13.86 per share, totaling RMB5,347,000,000 (5,347,000,000). The Company also issued 10 million G shares at a price of RMB6,000 per share. The total amount of the share issue is RMB60,000,000,000. The Company's share issue is in accordance with the 2015 Share Issue Plan. The Company's share issue is completed on March 31, 2016. The Company's share issue is in accordance with the relevant laws and regulations.

Use Proceed

On December 31, 2015, the Company's share issue amount is 286,096,100 H Shares. COSCO Cement (H.K.) Limited, Beijing Railway Group Limited, PRC Cement Holdings Limited, and COSCO Cement (H.K.) Limited are the shareholders of the Company. The Company's share issue amount is HK\$13.48 per share, totaling HK\$3,857,000,000 (3,857,000,000). The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue is completed on June 30, 2016. The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is HK\$3,856,000,000 (3,856,000,000). The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is HK\$575,428 (575,428). The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is RMB481,586 (481,586). The Company's share issue is in accordance with the relevant laws and regulations.

Effect, additional

As of June 30, 2016, the Company's share issue amount is 52,332 shares (2015: 61,723). The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is RMB2,129,005 (2015: RMB2,515,447), which is an increase of 15.36%.

The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is RMB2,129,005 (2015: RMB2,515,447), which is an increase of 15.36%. The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is RMB2,129,005 (2015: RMB2,515,447), which is an increase of 15.36%. The Company's share issue is in accordance with the relevant laws and regulations. The Company's share issue amount is RMB2,129,005 (2015: RMB2,515,447), which is an increase of 15.36%.

Dividend

The Board of Directors of the Company has proposed a dividend of RMB0.10 per share for the year ended December 31, 2015. The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations.

Effect of the dividend

The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations. The dividend is in accordance with the relevant laws and regulations.

D e e d e e H K L R e

I 46 A 16 H, K, L, R, C X
2015 A R. C X

7 *CHA E, ALEAND EDEM I N F HA*

T C X X , P

8 *C M LIANCE I H H E M DEL C DE F EC IE AN AC I N B DI EC FLI EDI E (HE M DEL C DE-)*

T C X M C A 10 H, K, L, R, C X X D S A D S X X M C A 10 H, K, L, R, P

9 *C M LIANCE I HC A EG E NANCE C DE*

T B G S T C X G C A 14 H, K, L, R, P, A.2.7. D 2015 A R. C X D

9.1 *B*

D, R, P, B C X A 2015 C X 31 M 2016, M WANG H, M WANG Y, M WANG M LIU C D B C X M MAI B D B; M PAN C, M PAN M WONG K H, A D B 2016 M WANG H, C, M WANG Y V C

D, R, P, B X B, 43 B C X B M

S. G. ,
C. D.
B. D.

A. 2015 31 M 2016, C.
R. P. B. C. I. M. C. (G.)
C. L.
C.
A. C.

9.2 B. C. tt s

D. R. P. , B. C.
R. P. , 9
B. C.

9.3 s / C. tt

D. R. P. , S. C.
C. O. 31 M 2016, 2015
C. M. LAM Y. L. M. HANG M.
S. C. O.
C. M. XIONG B.
S. C. O. 31
M 2016,
C. 2016, M. HANG M. S. C.

D. R. P. , S. C.
18 O.
S. C.
S. B. S.
X. B. S.

9.4 s'G M t

O 31 M 2016, t C 2015 ... F 2016 A S ... C M t ... F 2016 H S ... C M t ... T ... PRC C 2016 L , t A ... A ... H , K , L t , R ... T ... S , J , S , S ... N ... S ... T ... C ... (// ...) ... 1 J ... 2016, t ... H , K , S t k E ... (// ...) t C 2016 (// ...)

T ... D M WANG H , ... D M MAI B ... D M PAN C ... M WONG K H , A ... N ... D M HANG L ... M WUS ... D M LIK

9.5 ts t D t s C s s s t t 2015 A G

C ... A.2.7 ... T ... D ... (... D) ... T C 2016 ... D ... R , P , M MAI B ... 2016 ... M MAI B ... CEO P ... R , P , C ... B ... D

10 A DI C MMI EE

T C 2016 ... D ... A ... C ... H , K , L t , R ... T ... M PAN C ... (C ... A ... C ...) , M PAN ... M WONG K H , A

O 8 A 2016, t ... B ... C ... I ... R ... A ... C ... M ... C ... (G ...) C , L ... A ... C ... C ... M ... C ... B ...

O 29 A 2016, t A ... C ... G ... 30 J 2016, ... B

11 2016 IN ENGLISH FINANCIAL STATEMENTS

11.1 Assets

Assets

11.2 Estimated Assets, Estimated Liabilities, Estimated Contingent Assets and Estimated Contingent Liabilities

Assets, Liabilities

11.3 Contingent Assets, Contingent Liabilities, Intangible Assets, Intangible Liabilities

Assets, Liabilities

11.4 Estimated Contingent Assets, Estimated Contingent Liabilities

(1) Significant risks and uncertainties, including related to the
Market, Liquidity, Business, Legal, Litigation.

(2) Tax, Regulatory, Environmental, Operational, Information Technology, Other.

11.5 Intangible Assets, Intangible Liabilities, Contingent Intangible Assets and Contingent Intangible Liabilities

Assets, Liabilities

11.6 Financial Statements - Assets - CA BE

11.6.1 Consolidated Balance Sheet (audited)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash and bank balances	5,041,751	4,487,166
Financial assets at fair value through profit or loss	144,998	133,294
Net trade receivables	870,776	1,369,632
Accounts receivable	11,461,760	10,667,049
Accounts payable	2,355,154	3,290,194
Inventory	8,708	10,842
Derivatives	8,968	12,345
Other current assets	3,918,654	3,253,650
Intangible assets	17,229,834	16,416,646
Goodwill	3,262,995	3,228,668
Other non-current assets	672,933	660,839
Total current assets	44,976,531	43,530,325
Non-current assets:		
Financial assets at fair value through profit or loss	14,581	19,755
Accounts receivable	464,687	420,858
Long-term investments	14,525,793	12,734,564
Long-term debt	2,001,007	2,036,367
Intangible assets	507,971	438,814
Fixed assets	21,574,273	21,848,053
Current tax receivable	21,682,665	17,040,388
Derivatives	153,854	99,506
Intangible assets	4,900,208	4,983,558
Derivatives	41,076	22,966
Goodwill	2,382,436	1,762,141
Long-term investments	314,602	165,711
Derivatives	1,135,169	1,194,462
Other non-current assets	125,064	465,703
Total non-current assets	69,823,386	63,232,846
Total assets	114,799,917	106,763,171

11.6.1 C da ed Ba a ce S ee (a d ed) (C ed)

It	30 J 2016	31 D 2015
L		
C		
S	18,155,292	17,909,024
F	120,442	250,769
N	1,857,003	1,749,077
A	9,943,237	8,893,005
A	3,310,861	2,763,511
E	1,784,053	2,234,271
T	594,169	923,137
I	115,691	216,374
D	698,471	56,034
O	5,624,500	5,285,014
P	1,002,498	875,498
C	801,887	4,765,523
O	4,053,786	
t	48,061,890	45,921,237
N		
F	54,400	55,471
L	29,041,014	23,684,838
L	621,201	550,136
P	4,961	5,834
D	578,559	511,662
D	521,322	467,482
O	1,562,882	71,635
t	32,384,339	25,347,058
t	80,446,229	71,268,295
s'		
S	2,978,359	2,977,820
O	1,981,143	2,033,043
C	3,127,388	3,181,863
O	(243,364)	(518,130)
S	3,203,578	3,203,578
U	16,578,389	17,663,145
t	27,625,493	28,541,319
M	6,728,195	6,953,557
t	34,353,688	35,494,876
t	114,799,917	106,763,171

11.6.2 Balance Sheet as at (ended)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash and bank balances	1,274,775	1,597,446
Debtors	4,780,271	4,604,445
Other receivables	12,867,911	12,363,102
Other financial assets	12,511	16,264
Total current assets	<u>18,935,468</u>	<u>18,581,257</u>
Non-current assets:		
Accumulated depreciation	388,905	388,905
Leasehold improvements	8,522,688	8,509,530
Furniture	104,967	106,808
Capital assets	3,928	4,031
Intangible assets	14,595	14,724
Long-term investments	12,353	14,782
Deferred tax assets	188,480	216,448
Total non-current assets	<u>9,235,916</u>	<u>9,255,228</u>
Total assets	<u><u>28,171,384</u></u>	<u><u>27,836,485</u></u>

11.6.2 Balance Sheet as at (ended) (Continued)

Item	30 June 2016	31 December 2015
Liabilities		
Current liabilities:		
Short-term borrowings	4,220,000	
Accounts payable	5,678	15,837
Employee benefits	741,651	851,536
Taxes payable	4,195	12,820
Interest payable	19,742	129,200
Dividends payable	658,306	
Other liabilities	7,756,556	7,583,245
Current liabilities	<u>600,000</u>	<u>4,059,881</u>
Non-current liabilities	14,006,128	12,652,519
Net assets:		
Financial assets at fair value	12,270	14,256
Long-term investments	1,821,000	2,215,000
Deferred tax	18,300	13,800
Net assets	1,851,570	2,243,056
Total	15,857,698	14,895,575
Equity		
Share capital	2,978,359	2,977,820
Other reserves	1,981,143	2,033,043
Contributed surplus	3,285,069	3,279,575
Other reserves	43,754	43,754
Share-based payments	3,203,578	3,203,578
Unrealized gains	821,783	1,403,140
Equity	12,313,686	12,940,910
Total	28,171,384	27,836,485

11.6.3 C da ed I c e S a e e (a d ed)

Item	2016	2015
I.	23,542,843	32,637,289
L	19,126,496	27,519,280
T	194,236	148,211
S	1,036,129	1,265,718
M	1,982,301	2,219,357
F	304,944	217,131
A	1,267,501	135,530
A: P	137,104	149,699
A: I	(87,328)	744,983
I: S	13,800	159,794
II.	(318,988)	2,026,744
A: N	167,289	82,542
I: G	6,153	5,514
L: N	14,145	31,808
I: L	9,485	23,891
III.	(165,844)	2,077,478
L: I	375,316	425,068
I . N t	(541,160)	1,652,410
N t	(378,034)	1,518,195
M	(163,126)	134,215
N t	328,231	(63,823)
N t	274,766	(51,516)
O t	274,766	(51,516)
C	949	(2,183)
G	(490)	5,256
C	274,307	(54,589)
M	53,465	(12,307)
I.	(212,929)	1,588,587
A t	(103,268)	1,466,679
M	(109,661)	121,908
II. E s s		
(I) B	(0.1444)	0.5681
(II) D	(0.1444)	0.5627

11.6.4 I c e S a e e e C a (a d e d)

It	J u l y 2016	J u l y 2015
I.	69,104	149,885
L i n e : O	24,006	
T	3,373	12,340
M	109,800	247,610
F	(99,572)	164,841
A : P	1,985	(77,854)
I	118,963	121,809
II.	152,445	(230,951)
A : N	1,137	7,334
I : P	116	
L : N	249	262
I : L	1	62
III.	153,333	(223,879)
L : I	27,968	(49,364)
I . N t	125,365	(174,515)
. t s	125,365	(174,515)

11.6.5 C da ed Ca F Sae e (a d ed)

It	F J / t J 2016	F J / t J 2015
I. Cs s t t s:		
C , , , , , , ,	26,966,364	32,060,665
R t , ,	536,836	1,401,119
C , t t t t t , t t t t	252,053	322,290
-t t s s t t s	27,755,253	33,784,074
C ,	21,688,702	29,061,859
C t , ,	2,703,551	2,873,430
P t t , ,	1,102,475	1,018,218
C , t t t t t , t t t t	1,326,793	1,456,020
-t t s t s t t s	26,821,521	34,409,527
N t s s t t s	933,732	(625,453)
II. Cs s st t s:		
C , , , t t	115,920	235,610
C , , , t , t	241,771	249,658
N t , , , , , , , t , t t t t t t , t t t t	11,643	585,899
C , , ,	7	500
C , t t t t t , t t t t		101,412
-t t s s st t s	369,341	1,173,079
C t , , t , t t , t t t t t	4,189,354	5,935,609
C t , , t	791,687	152,897
N t , , t t ,	764,577	
-t t s t s st t s	5,745,618	6,088,506
N t s s st t s	(5,376,277)	(4,915,427)

11.6.6 Ca F Sa e e e C a (a d ed)

It	F J / t J 2016	F J t J 2015
I. C s s t t s:		
C , , , , ,	74,196	136,694
C , , , , ,	<u>3,026,963</u>	<u>9,800,681</u>
-t t s s t t s	<u>3,101,159</u>	<u>9,937,375</u>
C , ,	38,246	
C t , ,	153,809	52,924

11.6.6 Ca F S a e e e C a (a d e d) (C e d)

It	F J / t J 2016	F J t J 2015
III. C s s t t s:		
C ☒ ☒ ☒	4,426,000	795,000
C ☒ ☒ ☒	23,712	
C ☒ t t t ☒ t t		2,000,000
-t t s s t t s	<u>4,449,712</u>	<u>2,795,000</u>
C ☒ ☒ t ☒	4,061,000	2,392,000
C ☒ t ☒ t ☒ t ☒		
☒ t t ☒ ☒ t	349,716	329,985
C ☒ t t t ☒ t t		30,530
-t t s t s t t s	<u>4,410,716</u>	<u>2,752,515</u>
N t s s t t s	<u>38,996</u>	<u>42,485</u>
I . E t t s		
s s ts	<u>182</u>	<u>849</u>
. N t (s) s s ts	(322,725)	(61,138)
A : O t t t t ☒ ☒	<u>652,865</u>	<u>831,212</u>
I. C s s s ts	<u><u>330,140</u></u>	<u><u>770,074</u></u>

II.6.7 C daed Sae e Cae Sae de 'E (a d ed)

It	E u w t t s		F J J / t J		2015		2016		2015		2016			
	u	s	u	s	u	s	u	s	u	s	u	s		
I. B s t 31D	2,977,820	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
II. B s t 1J	2,977,820	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
III. M t s														
(I) T t	51,900				(429,934)	(163,126)	(541,160)		51,900			1,922,105	297,956	2,271,961
1. N t													(9,639)	319,418
2. O t			274,766			53,466	328,232			329,057				2,591,379
S- t 1&2	51,900		274,766		(429,934)	(109,660)	(212,928)		51,900	329,057		1,922,105	288,317	
(II) C t														
1. C t								286,096	2,941,543					3,227,639
2. I t														
3. C t	539	9,220					9,759	19,095	201,245					220,340
4. I t		226,093					324,700		106,284				1,478,518	1,584,802
5. D t													168,598	168,598
6. D t			51			(129,763)	(129,712)		(4)				(77,426)	(77,430)
7. I t									441,939				190,022	631,961
8. I t						2,548	3,426		(1,876)				13,274	11,398
9. I t						5,809	16,162		46,218				16,152	62,370
10. I t		(103,800)					(103,800)		1,981,143					1,981,143
11. R t														
12. O t		(300,000)					(300,000)		(1,249,826)					(1,249,826)
(III) P t		(1,070)					(1,070)		9,834					9,834
1. A t														
2. P t					(654,822)	(92,903)	(747,725)				77,172	(77,172)	(115,699)	(949,447)
I. B s t 30 J	2,978,359	1,981,143												

II.6.8 Sae e Cae de 'E eC a (a d ed)

...

It	2015		2016		2015		2016		S	U	T
			
I. B s t31D	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	43,754	3,126,406	7,566,822
II. B s t1J	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	43,754	3,126,406	7,566,822
III. M s t											

(1)

N E :

1. ~~BA~~ I N B A I

T B S A S
 B, E M F PRC 15 F 2006,
 P C I D C O S P N .15
 G R F R C S R C
 T
 S H , K , C O 2015,
 H , K , C O

2. A EMEN ~~GA~~ D I N G C M L I A N C E I H C A B E

T C 1 J , 2016 30 J , 2016
 CASBE,
 C 30 J , 2016
 J , J , 2016.

3. ACC N ~~E~~ C E I A B L E

(1) A ts / s / st t s s s:

C t	30 J 2016	31 D 2015
C t	2,307,087	2,866,510
R T	2,962,592	1,965,433
E	3,089,624	2,914,140
O	184,484	286,859
A	960,005	1,140,820
L	971,179	1,011,101
H	777,440	477,892
O t	685,288	465,788

(2) *Assets*

A	30 J 2016	31 D 2015
W	10,655,570	9,772,401
1	643,198	784,534
2	402,857	394,997
3	236,074	176,611
<hr/>		<hr/>
S	11,937,699	11,128,543
L	(475,939)	(461,494)
<hr/>		<hr/>
T	<u>11,461,760</u>	<u>10,667,049</u>

A 30 J 2016 31 D 2015, G, ...

(3) *Commitments*

C ... T G ...

T ... M ...

I ... R ...

T ... W ...

M ... 30 J 2016.

I. 2016年12月31日，公司应收账款账面余额为人民币5,565,779元，坏账准备余额为人民币340,413元，应收账款净额为人民币5,225,366元。2015年12月31日，公司应收账款账面余额为人民币7,574,540元，坏账准备余额为人民币358,539元，应收账款净额为人民币7,216,001元。2016年12月31日，公司应收账款净额较2015年12月31日增加399,255元，增幅为5.54%。

T. 2016年12月31日，公司应收账款账面余额为人民币5,565,779元，坏账准备余额为人民币340,413元，应收账款净额为人民币5,225,366元。2015年12月31日，公司应收账款账面余额为人民币7,574,540元，坏账准备余额为人民币358,539元，应收账款净额为人民币7,216,001元。2016年12月31日，公司应收账款净额较2015年12月31日增加399,255元，增幅为5.54%。

T. 2016年12月31日，公司应收账款账面余额为人民币5,565,779元，坏账准备余额为人民币340,413元，应收账款净额为人民币5,225,366元。2015年12月31日，公司应收账款账面余额为人民币7,574,540元，坏账准备余额为人民币358,539元，应收账款净额为人民币7,216,001元。2016年12月31日，公司应收账款净额较2015年12月31日增加399,255元，增幅为5.54%。

4. ACCRUABLE

As at 31 December:

Item	30 JUNE 2016	31 DECEMBER 2015
Due from related parties	8,565,779	7,574,540
Due from other related parties	340,413	358,539
Due from other parties	270,136	335,406
Due from government	247,351	272,175
Due from other parties	280,122	209,973
Provision for doubtful debts	31,477	69,655
Provision for doubtful debts	142,367	36,664
Others	65,592	36,053
Total	9,943,237	8,893,005

As at 30 June 2016, the carrying amount of receivables is RMB505,677,000 (31 December 2015: RMB379,694,000). The carrying amount of receivables is measured at fair value.

Item	30 JUNE 2016	31 DECEMBER 2015
With 1 year or less	9,437,560	8,513,311
1 to 2 years	359,025	286,922
2 to 3 years	83,743	42,221
Over 3 years	62,909	50,551
Total	9,943,237	8,893,005

As at 30 June 2016, the carrying amount of receivables is RMB505,677,000 (31 December 2015: RMB379,694,000). The carrying amount of receivables is measured at fair value.

7. INCOME STATEMENT

Item	June 30, 2016	June 30, 2015
Cost of sales	262,989	428,103
Marketing expenses	112,327	(3,035)
Total	<u>375,316</u>	<u>425,068</u>
Revenue		

Item	June 30, 2016	June 30, 2015
Provision for doubtful accounts	(165,844)	2,077,478
Interest expense	338,676	645,585
Exchange loss	(46,248)	(132,602)
Employee stock option expense	32,243	63,762
Impairment loss on intangible assets	(74,525)	(183,584)
Transaction expenses	(7,695)	(10,950)
Unrealized foreign exchange gain	38,339	39,193
Other income	95,650	11,395
Other expenses	(1,124)	(584)
Total	<u>375,316</u>	<u>425,068</u>

8. EARNING PER SHARE

(1) Basic

Item	June 30, 2016	June 30, 2015
Net income attributable to common shareholders	(378,034)	1,518,195
Weighted average number of common shares outstanding	(51,900)	
Basic earnings per share	<u>(429,934)</u>	<u>1,518,195</u>
Weighted average number of common shares outstanding ('000)	2,978,120	2,672,629
Basic earnings per share (RMB)	<u>(0.1444)</u>	<u>0.5681</u>
Other	<u>(0.1444)</u>	<u>0.5681</u>

(2) Debt

	J - J 2016	J - J 2015
Current	(378,034)	1,518,195
Non-current	(51,900)	(2,645)
Current	(429,934)	1,515,550
Non-current	2,978,120	2,693,383
Debt (RMB)	(0.1444)	0.5627

Capital expenditure

	J - J 2016	J - J 2015
Working capital	2,978,120	2,672,629
Non-current		20,754
Working capital	2,978,120	2,693,383

T B C 160,000,000 (2.01% 2,978,359,386 C)

9. DI IDEND

T D 30 J 2016 (2015: N).

10. EGMEN INF MAIN

I G T

S S

S (T)

	E, /,				L. st s				E. t.				
	t s. t.	t s. t.	t s. t.	t s. t.	A. t s. s.	t s. t.	t s. t.	H. /	t s. t.	t s. t.	t s. t.	t s. t.	
	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-	J. /-
It	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016
E t B B	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591			23,542,843
I t B, B t B	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)		
C t B B B t	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)		18,795,869

E 目次	R 目次												
	O 目次			A 目次			L 目次			E 目次			
	C 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次	J 目次
目次	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
E 目次	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289
I 目次	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
C 目次	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530
I 目次													
目次	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794
A 目次	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530
D 目次	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534
I 目次	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
I 目次	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689
T 目次	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478
I 目次	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068
N 目次	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411
T 目次	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489
T 目次	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621
O 目次													
目次													
目次	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)
L 目次	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367
O 目次													
目次	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682

11. 中国对外经济贸易仲裁委员会 2016 年 3 月 30 日

	31 D 2015	C t	C t	30 J 2016
A				
C	1,228,043	20,342	(517,193)	731,192
N	588,835	88,523	(364,617)	312,741
L	4,009,785	1,699,475	(267,408)	5,441,852
T	<u>5,826,663</u>	<u>1,808,340</u>	<u>(1,149,218)</u>	<u>6,485,785</u>

12. 中国工程

(1) 合同

CIMC R... G... F...
 US\$8,225,000 (RMB54,542,000)

Y... CIMC T... H... S... V... C... Lt... (Y TH) ...
 RMB26,530,000.

(2) G... t... s... t... 8/ 135.2(9 1 0.026 0.1614 D(CIMC)1(2)4 (s C., Lt

(3) Notes to the consolidated financial statements

As at 30 June 2016, the Group's total assets were RMB1,571,477,000 (31 December 2015: RMB1,022,074,000).

As at 30 June 2016, the Group's total liabilities were RMB639,247,000, of which RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000 and RMB8,286,000 were due within 31 December 2015: RMB625,391,000).

As at 30 June 2016, CIMC Rongsheng's total assets were US\$131,000,000 (RMB868,687,000), of which US\$74,120,000 (RMB491,505,000), US\$24,880,000 (RMB164,984,000), US\$32,000,000 (RMB212,198,000) were due within 31 December 2015: RMB986,776,000).

As at 30 June 2016, CIMC Engineering's total assets were RMB238,747,000 (US\$24,635,000), of which RMB163,360,000, RMB215,146,000 and US\$16,041,000 (RMB106,370,000), RMB15,567,000 (US\$3,348,000) and RMB22,204,000 (RMB8,034,000) (US\$5,246,000) (RMB34,786,000) were due within 31 December 2015: RMB777,036,000).

(4) Notes to the consolidated financial statements

CIMC Rongsheng's total assets were RMB1,022,074,000 (31 December 2015: RMB1,022,074,000). Total liabilities were RMB625,391,000 (31 December 2015: RMB625,391,000). As at 30 June 2016, CIMC Rongsheng's total assets were US\$2,000,000. As at 30 June 2016, CIMC Engineering's total assets were RMB238,747,000 (US\$24,635,000). Total liabilities were RMB777,036,000 (US\$2,000,000) (RMB13,262,000).

13. C MMI MEN

(1) Ca a c e

	30 J 2016	31 D 2015
F	4,097	10,657
E	78,734	556,006
V	254,150	383,489
E	3,216	10,029
T	340,197	960,181

	30 J 2016	31 D 2015
B	3,216	10,029

(2) O e a e a e c e

	30 J 2016	31 D 2015
W	53,578	45,565
O	26,758	32,499
O	25,568	20,454
O	55,984	70,025
T	161,888	168,543

O 2016 RMB44,177,000 (2015: RMB65,711,000).

14. LEMEN A INF MA I N

N t Ass ts E s

I G C I D D C
O S P N . 9 C D R N A E P